WOONSOCKET HOUSING AUTHORITY SECTION 8 DEPARTMENT

FAIR MARKET RENTS-2021

Please be advised that the Fair Market Rents have been published and approved by HUD for the fiscal year of 2021. The Payment Standard (on which we base the rent) will be valued at 101% of the Fair Market Rent.

<u>Rent Reasonableness-</u> Rent amount allowed for each individual unit is to be determined on information gathered from the HQS Inspection. This will include information such as bedroom size, unit size, unit condition, unit location, utilities, amenities, etc....

Bedroom size	Payment Standard (101% FMR)	Fair Market Rent FY 2021
(Gross Rent w/all utilities included)		
0 Bedroom	\$856	\$848
1 Bedroom	\$964	\$955
2 Bedroom	\$1159	\$1148
3 Bedroom	\$1442	\$1428
4 Bedroom	\$1731	\$1714
5 Bedroom	\$1850	n/a

Fair Market Rents and Payment Standards are to be effective and implemented January 1, 2021.

